

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re: §
§
Isom Bearden § Case No. 17-25901
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 08/29/2017 . The undersigned trustee was appointed on 08/29/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 20,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	5,660.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 14,340.00

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/04/2018 and the deadline for filing governmental claims was 02/26/2018 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,184.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,184.00 , for a total compensation of \$ 2,184.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 15.56 , for total expenses of \$ 15.56 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/22/2019 By: /s/STEVEN R. RADTKE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 17-25901 DLT Judge: Deborah L. Thorne Trustee Name: STEVEN R. RADTKE
Case Name: Isom Bearden Date Filed (f) or Converted (c): 08/29/2017 (f)
341(a) Meeting Date: 10/02/2017
For Period Ending: 01/22/2019 Claims Bar Date: 01/04/2018

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 6932 South Paxton Avenue Chicago Il 60649-1718 Cook	425,000.00	425,000.00	OA	0.00	FA
2. 2014 Ford Fusion Mileage: 19000 Location: 6932 South Paxton	10,500.00	10,500.00		0.00	FA
3. 2001 Chrysler Prowler Mileage: 14000 Location: 6932 South Pa	20,000.00	20,000.00		20,000.00	FA
4. Living Room Set: 1 Couch, Chase Lounge, Coffee Table From 19	90.00	0.00		0.00	FA
5. Queen Bed & Night Stand Location: 6932 South Paxton Avenue,	70.00	0.00		0.00	FA
6. Computer Desk Location: 6932 South Paxton Avenue, Chicago Il	20.00	0.00		0.00	FA
7. Dining Table & Chairs Location: 6932 South Paxton Avenue, Ch	80.00	0.00		0.00	FA
8. Wall Unit Location: 6932 South Paxton Avenue, Chicago Il 606	50.00	0.00		0.00	FA
9. Tv Location: 6932 South Paxton Avenue, Chicago Il 60649- 1718	200.00	0.00		0.00	FA
10. Laptop Location: 6932 South Paxton Avenue, Chicago Il 60649-	50.00	0.00		0.00	FA
11. Clothes Location: 6932 South Paxton Avenue, Chicago Il 60649	350.00	0.00		0.00	FA
12. Kitchen Appliances: Stove & Fridge Location: 6932 South Paxt	100.00	0.00		0.00	FA
13. Cash Location: 6932 South Paxton Avenue, Chicago Il 60649-1	80.00	0.00		0.00	FA
14. Location: 6932 South Paxton Avenue, Chicago Il 60649-1718 T	2,500.00	0.00		0.00	FA
15. Location: 6932 South Paxton Avenue, Chicago Il 60649-1718 J	600.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) Case 17-25901 Doc 79 Filed 02/27/19 Entered 02/27/19 14:58:04 Desc Main Document Page 4 of 11

\$20,000.00

\$0.00

(Total Dollar Amount in Column 6)

Exhibit A

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

8/2018 Objection filed to Claim No. 6

6/2018 Court has taken matter re bank funds under advisement

3/2018 Trustee and creditor made competing claims to funds on deposit at JPMorgan Chase

2/2018 Trustee made demand for turnover of funds held in account at JPMorgan Chase

12/2017 Trustee authorized to sell estate's right title and interest in 2001 Chrysler Prowler Convertible automobile for \$20K

10/2017 Trustee will administer 2001 Chrysler Prowler Convertible automobile

Initial Projected Date of Final Report (TFR): 06/01/2019

Current Projected Date of Final Report (TFR): 06/01/2019

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-25901
Case Name: Isom Bearden

Trustee Name: STEVEN R. RADTKE

Bank Name: Associated Bank

Account Number/CD#: XXXXXX6412

Checking

Taxpayer ID No: XX-XXX0323

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 01/22/2019

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/17/17	3	Barbara Casey	Proceeds of Sale of Automobile	1129-000	\$20,000.00		\$20,000.00
12/19/18	1001	Isom Bearden 6932 SOUTH PAXTON AVENUE CHICAGO, IL 60649-1718	Debtor Exemptions \$2,400 [735 ILCS 5/12-1001(c)] \$3,260 [735 ILCS 5/12-1001(b)]	8100-002		\$5,660.00	\$14,340.00

COLUMN TOTALS	\$20,000.00	\$5,660.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$20,000.00	\$5,660.00
Less: Payments to Debtors	\$0.00	\$5,660.00
Net	\$20,000.00	\$0.00

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX6412 - Checking	\$20,000.00	\$0.00	\$14,340.00
	\$20,000.00	\$0.00	\$14,340.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$20,000.00		
Total Gross Receipts:	\$20,000.00		

ANALYSIS OF CLAIMS REGISTER

Case Number: 17-25901

Date: January 22, 2019

Debtor Name: Isom Bearden

Claims Bar Date: 1/4/2018

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Administrative		\$0.00	\$2,184.00	\$2,184.00
100 2200	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Administrative		\$0.00	\$15.56	\$15.56
100 3110	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Administrative		\$0.00	\$1,500.00	\$1,500.00
100 3120	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Administrative		\$0.00	\$59.44	\$59.44
2 250 4110	City Of Chicago Department Of Finance- Utility Bill Po Bix 6330 Chicago, Il 60680-6330	Secured	Claim No. 2 is moot and disallowed pursuant to order of Court dated 1/8/19	\$692.70	\$586.16	\$0.00
6 260 4110	Tonya Spencer C/O Illinois Advocates, Llc William M Tasch And Cassandra Voissem 77 W. Washington St., Ste 2120 Chicago, Il 60602	Secured	Secured by 2001 Chrysler Prowler automobile	\$35,000.00	\$20,000.00	\$20,000.00
6 280 5800	Tonya Spencer C/O Illinois Advocates, Llc William M Tasch And Cassandra Voissem 77 W. Washington St., Ste 2120 Chicago, Il 60602	Priority		\$0.00	\$2,850.00	\$2,850.00
1 300 7100	Department Of The Treasury Internal Revenue Service Cincinnati, Oh 45999-0025	Unsecured		\$1,738.76	\$1,742.95	\$1,742.95

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 17-25901

Date: January 22, 2019

Debtor Name: Isom Bearden

Claims Bar Date: 1/4/2018

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
3	SIm Bank C/O	Unsecured		\$1,965.00	\$2,016.35	\$2,016.35
300	Navient Solutions, Llc.					
7100	Po Box 9640					
	Wilkes-Barre, Pa 18773-9640					
4	Tamela Christian	Unsecured	Claim No. 4 allowed as a general unsecured	\$4,960.90	\$4,960.90	\$4,960.90
300	10900 South Sangamon		claim without priority pursuant to order			
7100	Chicago, Il 60643		entered 4/3/18			
5	American Express Centurion Bank	Unsecured		\$2,065.00	\$1,238.98	\$1,238.98
300	C/O Becket And Lee Llp					
7100	Po Box 3001					
	Malvern Pa 19355-0701					
6	Tonya Spencer	Unsecured	Balance claimed to be secured by 6930-6932	\$35,000.00	\$21,350.54	\$21,350.54
300	C/O Illinois Advocates, Llc		S. Paxton Avenue and JPMorgan Chase			
7100	William M Tasch And Cassandra		Bank Account is moot and disallowed			
	Voissem		without prejudice pursuant to order of Court			
	77 W. Washington St., Ste 2120		dated 1/8/19			
	Chicago, Il 60602					
Case Totals				\$81,422.36	\$58,504.88	\$57,918.72

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-25901

Case Name: Isom Bearden

Trustee Name: STEVEN R. RADTKE

Balance on hand \$ 14,340.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
2	City Of Chicago-Disallowed	\$ 586.16	\$ 0.00	\$ 0.00	\$ 0.00
6	Tonya Spencer	\$ 20,000.00	\$ 20,000.00	\$ 0.00	\$ 10,581.00

Total to be paid to secured creditors \$ 10,581.00

Remaining Balance \$ 3,759.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: STEVEN R. RADTKE	\$ 2,184.00	\$ 0.00	\$ 2,184.00
Trustee Expenses: STEVEN R. RADTKE	\$ 15.56	\$ 0.00	\$ 15.56
Attorney for Trustee Fees: STEVEN R. RADTKE	\$ 1,500.00	\$ 0.00	\$ 1,500.00
Attorney for Trustee Expenses: STEVEN R. RADTKE	\$ 59.44	\$ 0.00	\$ 59.44

Total to be paid for chapter 7 administrative expenses \$ 3,759.00

Remaining Balance \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 2,850.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6	Tonya Spencer	\$ 2,850.00	\$ 0.00	\$ 0.00

Total to be paid to priority creditors \$ 0.00

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 31,309.72 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Department Of The Treasury	\$ 1,742.95	\$ 0.00	\$ 0.00
3	SIm Bank C/O	\$ 2,016.35	\$ 0.00	\$ 0.00
4	Tamela Christian	\$ 4,960.90	\$ 0.00	\$ 0.00
5	American Express Centurion Bank	\$ 1,238.98	\$ 0.00	\$ 0.00
6	Tonya Spencer	\$ 21,350.54	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE